

Roll No.

Total Pages : 3

BT-8/M-20

38050

ENTREPRENEURSHIP

Paper–ME-402E

Option–I

Time Allowed : 3 Hours]

[Maximum Marks : 100

Note : Attempt **five** questions in all, selecting at least **one** question from each Unit.

UNIT-I

1. Provide your comments on the following statements : 20
 - (a) Cost accounting is a system of foresight and not a post mortem examination for an entrepreneur. It may turn losses into profits, speeds up activities and eliminate wastes.
 - (b) Selling price is always based on the total costs.
 - (c) Fixed cost always remains constant.
 - (d) Labour cost can be both fixed cost or variable cost.
 - (e) Depreciation cost can be much different from the market value of the machine.

2. Illustrate with suitable example the applications of Straight Line and sinking fund Depreciation Method. A fixed asset having a useful life of

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3 years is purchased on 1 January, 2013. Cost of the asset is Rs. 2,00,000 whereas its residual value is expected to be Rs. 50,000. Calculate depreciation expense for the years ending 30 June, 2013 and 30 June 2014. 20

UNIT-II

3. Describe the problem of nature of selection of investment. Describe the recommended decision-making process by an entrepreneur for replacement of machines with increased operating cost over time. 20
4. (a) ‘Developing countries like India need imitative rather than innovative entrepreneurs’. Comment. 10
- (b) Identify the challenges that Indian entrepreneurs face in the present changing business scenario. Assess the importance of innovation to drive business under these circumstances. 10

UNIT-III

5. (a) “Until committed to papers intentions are seeds without soil, soils without winds or mere wishes which do not lead to execution and without execution there is no pay offs”. Comment and explain the contents of a project report. 10

- (b) Explain the problems faced by small scale industries in India and remedial measures that are available. 10
6. (a) A Product designer must remember All products are solutions to problems that people have. However, not all solutions need to be products. Comment. 8
- (b) List down various agencies and their respective roles which are involved in providing various kinds of approval for starting a new business venture in India. 12

UNIT-IV

7. (a) What are the various sources of finance for entrepreneurs in India ? Describe the features of these sources. 15
- (b) Explain the Marketing mechanism in SMEs. 5
8. Describe the structure of pre-feasibility and feasibility study of a business project. How evaluation of the risk involved and business opportunity is judged by a start-up entrepreneur ? 20